

## **Equities at a Glance**

### **NSE All Share**

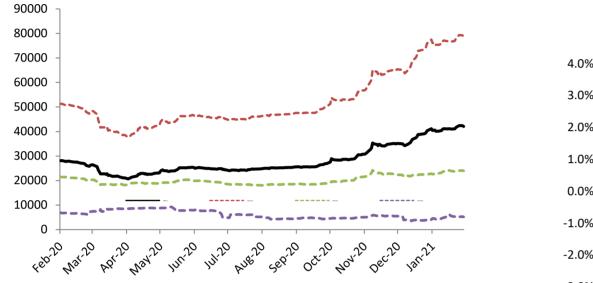
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	42,043.79	-0.74%	1.10%	4.40%	4.40%	47.87%
Market Cap (N billions)	21,993.58	-0.74%	1.10%	4.45%	4.45%	50.18%
Volume Traded (millions)	563.22	-2.57%	2,910.62	14,390.23	14,390.23	103,252.62
Value Traded (N millions)	4,789.87	-20.38%	30,483.95	116,965.87	116,965.87	1,034,852.20
NGN/USD	395	0.25%	0.13%	-3.72%	-3.72%	8.39%
NSEASI (\$)	106.44	-0.99%	0.98%	8.28%	8.28%	35.47%
Market Cap (\$ millions)	55,679.94	-0.99%	0.98%	8.33%	8.33%	37.58%

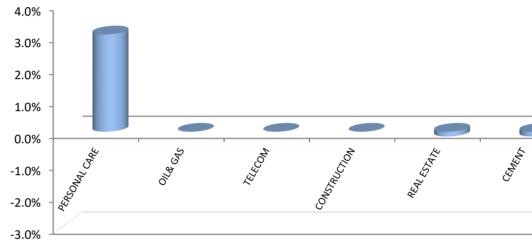
#### Index Performance

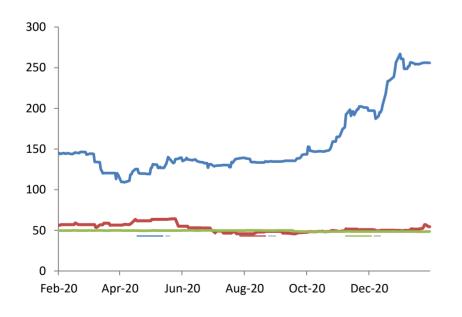
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-2.46%	0.17%	9.15%	47.55%	3.81%	3.81%	18.07%	2.35%	-11.71%
BREWERS	-2.31%	2.27%	20.12%	97.05%	12.70%	12.70%	8.44%	2.98%	-8.62%
CEMENT	-0.15%	0.06%	60.69%	85.15%	-0.26%	-0.26%	69.61%	2.02%	-7.30%
TELECOM	0.00%	3.54%	64.19%	98.65%	7.99%	7.99%	111.33%	1.53%	-6.52%
PERSONAL CARE	3.05%	4.68%	9.24%	24.85%	4.42%	4.42%	2.38%	2.55%	-9.37%
CONSTRUCTION	0.00%	4.20%	10.72%	19.08%	9.41%	9.41%	-1.95%	1.75%	-14.26%
FOOD	-0.67%	-1.95%	7.10%	29.23%	1.42%	1.42%	12.36%	1.62%	-6.99%
INSURANCE	-1.16%	-0.48%	3.70%	13.32%	11.70%	11.70%	6.74%	1.17%	-8.23%
OIL& GAS	0.00%	-3.17%	42.39%	151.02%	27.10%	27.10%	-11.88%	3.45%	-18.51%
REAL ESTATE	-0.15%	0.12%	-0.09%	-2.42%	0.03%	0.03%	-2.81%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.61%	1.08%	39.97%	71.13%	3.62%	3.62%	51.59%	1.18%	-4.78%
Mid Cap (Mid 30%)	-0.57%	1.18%	11.92%	32.22%	6.50%	6.50%	11.13%	0.92%	-3.95%
Small Cap (Bottom 60%)	-3.22%	-4.95%	2.32%	-1.41%	20.79%	20.79%	-24.37%	4.59%	-29.06%

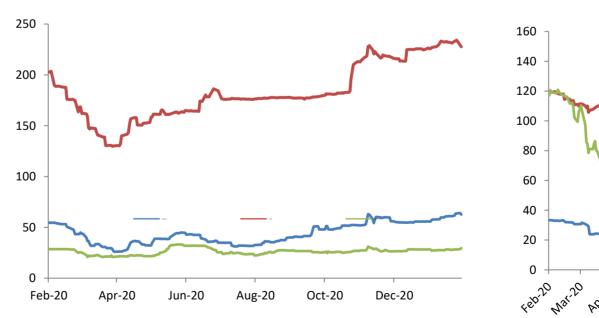
# **ARM Research**

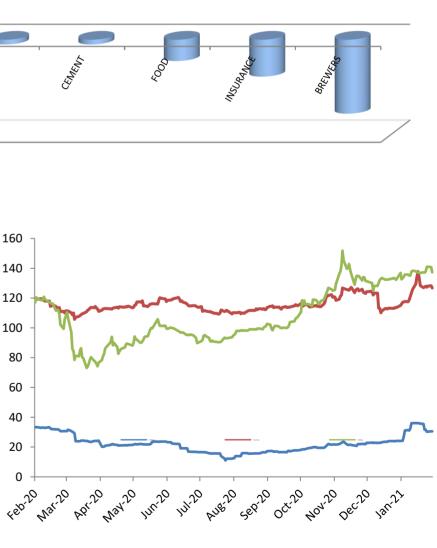
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Coverage Performance																
		Market Cap. (N'mln)	<b>Closing Price</b>	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	257,458.95	8.90	-2.73%	-3.78%	11.95%	41.27%	-1.11%	5.33%	5.33%	9.70	8.80	9.70	8.80	10.00	5.40
FBN Holdings	31-Dec	263,830.40	7.35	-2.00%	-0.68%	14.84%	47.00%	24.58%	2.80%	2.80%	7.85	7.20	7.85	7.20	8.40	3.70
FCMB	31-Dec	66,537.11	3.36	-0.30%	3.38%	19.15%	72.31%	85.64%	0.90%	0.90%	3.38	3.01	3.38	3.01	3.80	1.45
Guaranty Trust Bank	31-Dec	993,302.30	33.75	-2.17%	1.81%	3.85%	50.00%	16.38%	4.33%	4.33%	34.50	32.40	34.50	32.40	38.20	16.75
Stanbic IBTC Holdings	31-Dec	449,000.00	44.90	-0.22%	2.05%	-3.44%	49.67%	17.39%	1.93%	1.93%	46.60	44.00	46.60	44.00	48.00	23.85
United Bank For Africa	31-Dec	290,236.21	8.80	-3.30%	0.00%	15.79%	41.94%	18.92%	1.73%	1.73%	9.25	8.40	9.25	8.40	9.75	4.40
Union Bank	31-Dec	97,380.89	5.75	-4.96%	-2.54%	5.50%	6.48%	-12.88%	7.48%	7.48%	6.10	5.25	6.10	5.25	7.60	4.70
Wema Bank	31-Dec	26,062.33	0.66	-4.35%	-2.94%	8.20%	26.92%	1.54%	-4.35%	-4.35%	0.75	0.66	0.75	0.66	0.90	0.44
Zenith Bank	31-Dec	825,727.79	26.30	-3.13%	0.19%	19.82%	61.35%	36.98%	6.05%	6.05%	27.20	24.60	27.20	24.60	28.15	10.70
Ecobank	31-Dec	98,906.77	6.20	-8.15%	-5.34%	20.39%	49.40%	-13.89%	3.33%	3.33%	6.75	6.20	6.75	6.20	7.40	3.90
Fidelity Bank	31-Dec	75,913.97	2.62	-3.32%	-4.03%	7.38%	53.22%	27.80%	3.97%	3.97%	2.77	2.57	2.77	2.57	3.07	1.53
Sterling Bank	31-Dec	55,853.41	1.94	-1.02%	-0.51%	4.86%	63.03%	16.17%	-4.90%	-4.90%	2.10	1.94	2.10	1.94	2.42	0.99
BREWERIES																
Guinness	30-Jun	28,611.88	19.00	-0.78%	2.70%	11.76%	46.15%	-37.09%	0.00%	0.00%	19.20	17.65	19.20	17.65	30.20	13.00
Nigerian Breweries	31-Dec	483,675.15	61.00	-3.17%	0.00%	17.31%	96.77%	10.91%	8.93%	8.93%	63.00	56.00	63.00	56.00	63.10	22.00
International Breweries	31-Mar	20,880.17	6.40	0.00%	3.90%	-8.57%	93.94%	-28.89%	7.56%	7.56%	7.07	6.00	7.07	6.00	8.80	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	4,021,559.75	236.00	0.00%	0.00%	47.50%	66.43%	31.18%	-3.63%	-3.63%	244.90	225.00	244.90	225.00	245.00	116.80
Bua Cement	31-Dec	2,675,283.97	79.00	0.00%	0.00%	73.63%	100.51%	118.23%	2.13%	2.13%	85.00	79.00	85.00	79.00	85.00	29.40
Lafarge Africa	31-Dec	153,460.56	28.00	-6.67%	1.82%	50.94%	138.30%	84.21%	33.02%	33.02%	30.30	22.30	30.30	22.30	30.30	8.95
Julius Berger	31-Dec	27,720.00	21.00	0.00%	7.69%	20.69%	40.00%	-2.33%	17.98%	17.98%	22.65	17.55	22.65	17.55	27.50	15.00
Сар	31-Dec	14,000.00	20.00	0.00%	-2.44%	-1.72%	16.96%	-11.50%	0.00%	0.00%	20.50	20.00	20.50	20.00	24.60	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,227.29	5.85	0.00%	4.46%	27.17%	42.68%	14.71%	10.38%	10.38%	5.85	5.15	5.85	5.15	5.85	3.75
Unilever	31-Dec	53,722.81	14.20	5.19%	5.19%	2.16%	15.92%	-5.33%	2.16%	2.16%	14.20	13.00	14.20	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,550.52	7.15	-1.38%	2.14%	15.32%	45.92%	31.19%	3.62%	3.62%	7.25	6.70	7.25	6.70	8.45	3.45
FOOD & BEVERAGES		- ,														
Cadbury	31-Dec	15,964.72	8.50	-7.61%	-11.46%	0.00%	28.79%	-12.37%	-5.56%	-5.56%	10.80	8.50	10.80	8.50	11.00	4.95
Nascon	30-Sep	42,920.90	16.20	0.00%	0.00%	16.13%	68.75%	8.00%	11.72%	11.72%	17.55	14.50	17.55	14.50	17.55	4.50 8.50
		252,000.00	21.00	-3.23%	4.48%	38.61%	75.73%	68.67%	19.32%	19.32%	21.70	14.50	21.70	14.50	22.25	8.90
Dangote Sugar	31-Dec	86,599.83	33.00	-3.23%	-2.94%	14.38%	93.55%	50.00%			34.70	26.10	34.70	26.10	34.70	8.90 17.00
Flour Mills	31-Mar								26.92%	26.92%						
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	-3.65%	1.99%	23.40%	5.07%	-3.65%	-3.65%	1,505.00	1,450.00	1,505.00	1,450.00	1,505.00	764.90
Honeywell	31-Mar	11,498.79	1.45	1.40%	16.94%	43.56%	45.00%	45.00%	20.83%	20.83%	1.45	1.10	1.45	1.10	1.45	0.83
UACN	31-Dec	16,807.56	8.75	-2.23%	7.36%	16.67%	25.00%	2.94%	20.69%	20.69%	8.95	7.10	8.95	7.10	9.50	5.40
OIL& GAS																
Ardova	31-Dec	22,337.55	17.15	0.00%	-8.62%	20.00%	31.49%	18.37%	0.00%	0.00%	21.85	13.55	21.85	13.55	21.85	9.55
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	10.24%	24.26%	5.00%	0.72%	0.72%	21.00	20.85	21.00	20.85	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	-8.62%	20.00%	31.49%	54.16%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	133.20
Oando	31-Dec	37,909.05	3.15	0.00%	-1.56%	22.57%	36.96%	-13.70%	-14.86%	-14.86%	3.70	3.15	3.70	3.15	4.00	1.89
MRS Oil	31-Dec	3,403.45	13.40	0.00%	8.94%	7.63%	7.63%	-12.42%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	15.30	11.20
Total	31-Dec	48,551.62	143.00	0.00%	0.00%	10.08%	62.87%	33.64%	10.00%	10.00%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	6,781.55	5.20	0.00%	0.00%	4.00%	161.31%	116.67%	1.96%	1.96%	5.75	5.20	5.75	5.20	5.75	1.80
SEPLAT INSURANCE	31-Dec	273,888.60	495.00	0.00%	1.02%	17.86%	59.57%	-18.18%	23.04%	23.04%	540.00	402.30	540.00	402.30	605.00	282.00
	21 Dec	11 064 06	1 00	E 000/	7 5 60/	47 400/	26 470/	EQ 000/	10 070/	10 070/	1 50	1 1 1	1.50	1 1 1	1 50	0.67
AllCO Insurance	31-Dec	11,264.26	1.28	-5.88%	7.56%	47.13%	36.17%	58.02%	13.27%	13.27%	1.59	1.11	1.59	1.11	1.59	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,585.28	6.05	0.83%	0.83%	0.00%	10.00%	0.83%	3.42%	3.42%	6.05	5.85	6.05	5.85	6.50	4.55
Mansard	31-Dec	14,595.00	1.39	-0.71%	-0.71%	-36.82%	-3.47%	-30.50%	32.38%	32.38%	1.70	1.15	1.70	1.15	2.57	0.70
Prestige Assurance	31-Dec	2,428.05	0.44	-8.33%	-18.52%	-18.52%	-12.00%	-18.52%	-4.35%	-4.35%	0.60	0.44	0.60	0.44	0.77	0.43
AGRICULTURE																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	24.08%	36.76%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	74,500.00	74.50	0.00%	0.00%	13.05%	57.01%	49.45%	5.00%	5.00%	74.50	70.95	74.50	70.95	79.75	36.45
ICT MTN Nigeria Airtel Africa PIc	31-Dec	3,684,166.86	181.00	0.00%	5.91%	25.69%	53.52%	51.34%	6.53%	6.53%	181.00	165.00	181.00	165.00	181.00	90.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMPION BREW. PLC.	3.76	9.94%	CHAMPION BREW. PLC.	3.76	60.00%	CHAMPION BREW. PLC.	3.76	337.21%	CHAMPION BREW. PLC.	3.76	337.21%	LIVESTOCK FEEDS PLC.	2.55	363.64%
MCNICHOLS PLC	0.56	9.80%	FIDSON HEALTHCARE PLC	6.15	21.78%	LIVESTOCK FEEDS PLC.	2.55	83.45%	LIVESTOCK FEEDS PLC.	2.55	83.45%	CHAMPION BREW. PLC.	3.76	287.63%
UNILEVER NIGERIA PLC.	14.20	5.19%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.50	20.69%	NCR (NIGERIA) PLC.	3.12	59.18%	NCR (NIGERIA) PLC.	3.12	59.18%	AIRTEL AFRICA PLC	930.00	211.14%
E-TRANZACT INTERNATIONAL PLC	2.45	5.15%	HONEYWELL FLOUR MILL PLC	1.45	16.94%	LINKAGE ASSURANCE PLC	0.81	55.77%	LINKAGE ASSURANCE PLC	0.81	55.77%	B.O.C. GASES PLC.	13.61	202.44%
UNITY KAPITAL ASSURANCE PLC	0.22	4.76%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.59	13.46%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	48.15%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	48.15%	FTN COCOA PROCESSORS PLC	0.53	165.00%
SOVEREIGN TRUST	0.26	4.00%	JOHN HOLT PLC.	0.50	11.11%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.59	47.50%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.59	47.50%	FIDSON HEALTHCARE PLC	6.15	141.18%
	0.20	4.00 %	JOHN HOLT FLO.	0.30	11.1170	REGENCY ALLIANCE	0.55	47.50%	REGENCY ALLIANCE	0.59	47.30%	HEALTHOAKE FLO	0.15	141.1076
IONEYWELL FLOUR	1.45	1.40%	CUTIX PLC.	2.30	9.52%	INSURANCE COMPANY PLC	0.32	45.45%	INSURANCE COMPANY PLC	0.32	45.45%	UBA CAPITAL	5.71	133.06%
USTODIAN AND ALLIED	6.05	0.83%	MAY & BAKER NIGERIA PLC.	4.69	9.07%	N.E.M INSURANCE CO (NIG) PLC.	2.58	44.13%	N.E.M INSURANCE CO (NIG) PLC.	2.58	44.13%	BUA CEMENT PLC	79.00	118.23%
IVESTOCK FEEDS PLC.	2.55	0.79%	MRS OIL NIGERIA PLC.	13.40	8.94%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.50	42.28%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.50	42.28%	ETERNA PLC.	5.20	116.67%
NTERCONTINENTAL VAPIC INSURANCE PLC	0.59	0.00%	NPF MICROFINANCE BANK PLC	1.96	8.89%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	MAY & BAKER NIGERIA PLC.	4.69	116.13%

#### Top 10 Losers

	Closing	1 Day		Closing			Closing		с	losing			Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks P	rice	YTD Return	Stocks	Price	52 Wk Return
DAAR COMMUNICATIONS PLC	0.25	-7.41%	B.O.C. GASES PLC.	13.61	-9.99%	STERLING BANK PLC.	1.94	-4.90%	STERLING BANK PLC.	1	.94 -4.90%	INTERNATIONAL BREWERIES PLC.	6.40	-28.89%
CADBURY NIGERIA PLC.	8.50	-7.61%	LINKAGE ASSURANCE	0.81	-10.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-5.22%	AIRLINE SERVICES AND LOGISTICS PLC	7	.05 -5.22%	C & I LEASING PLC.	5.13	-30.20%
ECOBANK FRANSNATIONAL NCORPORATED	6.20	-8.15%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	-10.00%	CADBURY NIGERIA PLC.	8.50	-5.56%	CADBURY NIGERIA PLC.	8	.50 -5.56%	MANSARD	1.39	-30.50%
PRESTIGE ASSURANCE CO.	0.44	-8.33%	CADBURY NIGERIA	8.50	-11.46%	ASSOCIATED BUS	0.35	-7.89%	ASSOCIATED BUS COMPANY PLC			DAAR COMMUNICATIONS PLC	0.25	-30.56%
ACADEMY PRESS PLC.	0.33	-8.33%	FTN COCOA PROCESSORS PLC	0.53	-11.67%	TOURIST COMPANY OF NIGERIA PLC.	2.84	-9.84%	TOURIST COMPANY OF NIGERIA PLC.			MCNICHOLS PLC	0.56	-31.03%
REGENCY ALLIANCE	0.32	-8.57%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-13.04%	CHELLARAMS PLC.	2.26	-9.96%	CHELLARAMS PLC.	2	.26 -9.96%	GUINNESS NIG PLC	19.00	-37.09%
N NIG. FLOUR MILLS PLC.	8.75	-8.76%	SOVEREIGN TRUST	0.26	-13.33%	OANDO PLC	3.15	-14.86%	OANDO PLC	_		AFROMEDIA PLC	0.20	-41.18%
BERGER PAINTS PLC	7.25	-9.94%	UNITY KAPITAL ASSURANCE PLC	0.22	-15.38%	DAAR COMMUNICATION	<b>S</b> 0.25	-16.67%	DAAR COMMUNICATIONS PLC	0	.25 -16.67%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-44.44%
B.O.C. GASES PLC.	13.61	-9.99%	ACADEMY PRESS PLC.		-17.50%	FTN COCOA PROCESSORS PLC	0.53	-19.70%	FTN COCOA PROCESSORS	S	.53 -19.70%	OMATEK VENTURES	0.20	-51.22%
INKAGE ASSURANCE PLC	0.81	-10.00%	PRESTIGE ASSURANCE CO. PLC.	0.44	-18.52%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0	.20 -20.00%	ARBICO PLC.	1.03	-67.41%

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